

Proposed UUCOD FY 21-22 Operating Budget

Summary Discussion

Financially, it has been a very turbulent and exciting year for UUCOD. Immediately prior to our last annual business meeting, UUA recommended we plan not to have in-house services until, at least, June of this year which changed our entire financial projections for the year. We quickly identified where we could cut costs and hoped for the best.

Surprisingly, it has been a successful year financially for UUCOD; largely due to the generosity of our Members and Friends and a few Covid related grants. Our virtual plate collections each Sunday have been strong, we had a successful virtual auction, and we received nearly \$50,000 in one-time grants. Members and Friends contributed nearly \$24,000 to purchase audio-visual equipment to support live streaming of our services and we received almost \$14,000 in donations for our Sacred Grounds. We even received a donated car! It has been quite a year. Thank you! Thank you! Thank you!

The proposed budget, for which the Board is requesting your approval, is one that seeks to both support our strategic goals and meet the needs and desires of our congregants as expressed over the past year. There are several key areas we have attempted to provide funding for since we feel they will strengthen our community and lead us into the future. These include:

1. Providing full-time ministry.
2. Upgrade the Office Administrator position and expand the number of hours worked.
3. Provide funding for adult and children's religious education and our Ministry of Diversity, Inclusion and Belonging.
4. Provide funding for a choir director to support our choir and our Worship team.

Total expenses for this budget are \$33,500 higher than last year's expense budget. Subtracting Share the Plate expense (that are matched in our revenues), the net increase is \$23,500. We plan to fund this increase through \$25,000 in miscellaneous operational revenues and using \$8,320 from this year's revenues to fund the deficit. We do not project future deficit spending as we anticipate a return of rental income and other revenues to pre-Covid levels.

If you have questions regarding next year's budget, please contact our treasurer, Jerry L'Hommedieu, at treasurer@uucod.org or call him at 562-761-7889. You will also be able to ask questions at our Annual Business Meeting on May 16.

UUCOD Board of Directors

Proposed FY 2021-22 Budget Estimated Budgetary Needs & Resources – Summary

REVENUE	Proposed BUDGET	% of Revenue	Notes
Pledges	\$ 173,690	67.2%	Slightly below current year pledge amount.
Pledge Shrinkage	\$ -	0.0%	New member pledges should offset shrinkage
Plate Collections	\$ 3,000	1.6%	
Contributions of Record	\$ 17,000	6.5%	
Planned Fund Raisers	\$ 17,500	6.7%	Auction
Share the Plate	\$ 10,000	3.9%	Offset by same amount of expenses.
Building Rental	\$ 1,600	0.6%	
Scrip & Retailer Rebates	\$ 1,800	0.6%	
Other	\$ 33,320	12.9%	\$25,000 is undefined miscellaneous operational revenues and \$8,320 will be pull from this year's revenues + other revenues.
TOTAL REVENUE	\$257,910	100.0%	
EXPENSES			
UUA/PWR Dues	\$ 9,566	3.7%	
Building & Property	\$ 35,814	13.9%	Mortgage, Property Tax, Liability & Earthquake Insurance
Building & Property Maintenance	\$ 20,100	7.8%	Regular Maintenance, Repairs, HVAC, Grounds, etc.
Utilities	\$ 10,904	4.2%	Electricity/Solar, Water, Internet, Phone, & Security
Ministers (100%)	\$ 96,756	37.6%	Salaries, Retirement, Benefits & Expenses
Staff Costs	\$ 37,510	14.6%	Other Staff & Payroll Taxes/Fees, & Insurance
Administration Costs	\$ 14,250	5.6%	Office Equip, Supplies, Postage, PO Box Rental, Software, Bank Processing Fees, & Accounting
Worship	\$ 4,200	1.6%	Visiting Ministers, Mileage, Worship Supplies, & Production Expenses
Music	\$ 11,260	4.3%	Accompanists, Guest Musicians, Singers, & Music Acquisition
Adult & Children's Religious Education	\$ 1,000	0.3%	
Lay Committees, Programs, Board	\$ 6,550	2.5%	Materials, Supplies, Postage, etc. for Committees and Board, Children's & Adult Religious Education
Share the Plate	\$ 10,000	3.9%	Offset by revenue
TOTAL EXPENSES	\$257,910	100.0%	
EST. BUDGET NET - Surplus or (Shortfall)	\$ -	0%	